

BALANCE SHEETS

Balance sheets for institutional sectors
and the total economy



1999 - 2020

wissen.nutzen.

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Territory

All data relate to the Federal Republic of Germany in accordance with the territorial definition in existence since 3 October 1990.

Explanation of symbols

- = no figures or magnitude zero
- / = no data because the numerical value is not sufficiently reliable

Preliminary remarks

This publication presents the balance sheets for the domestic institutional sectors and the total economy. Both non-financial assets, calculated by the Federal Statistical Office, as well as financial assets and liabilities, compiled by the Deutsche Bundesbank, are recorded. The methodological basis is always the European System of Accounts 2010 (ESA 2010). This statistical framework is binding for all countries of the European Union since September 2014 and, as a general rule, breaks down total assets into non-financial assets and financial assets. Furthermore, it contains provisions for a uniform classification of non-financial assets, financial assets and liabilities, as well as institutional sectors. The following amalgamation of these two components to form an integrated balance sheet provides a more or less complete picture of currently statistically recorded assets, both at a sectoral level and for the total economy. Considerable gaps occur only in the area of non-financial assets, as data are not available for all of the non-financial asset categories defined in ESA 2010. Corresponding data are not available for either inventories or valuables, nor for non-produced assets other than land, such as subsoil assets, water resources and the like.

The integrated balance sheet thus generally shows the items listed in the table below. However, as not every sector has or can have all types of non-financial assets or financial assets and liabilities, the specific data vary between sectors.

Overview of the balance sheet items recorded in the integrated balance sheets

ASSETS	LIABILITIES
Non-financial assets	Borrowed funds
<i>Produced assets</i>	Loans and other liabilities
Fixed assets	
Buildings and structures	
Dwellings	
Other buildings and structures	
Machinery and equipment	
Cultivated assets	
Intellectual property products	
<i>Non-produced assets</i>	
Land	
including: Land underlying buildings and structures	
Financial assets	Own funds
Currency and deposits	Shares and other equity
Securities	<i>Net worth</i>
Other financial assets	

The overview below contains data on the following institutional sectors:

- S.1 Total economy
- S.11 Non-financial corporations
- S.12 Financial corporations
- S.13 General government
- S.14 + S.15 Households and non-profit institutions serving households

This publication represents the total value of land which was estimated within a project on the basis of the area survey by types of actual use and average standard land values (see last reference).

Please note the following points with regard to the results presented in this publication.

- The data are as of November 2021.
- The stocks are shown as at the end of the year (closing balance sheet data).
- The data are recorded in EUR billion, rounded to one decimal place.
- The stock of fixed assets and the stock of consumer durables of households are recorded net, at current replacement cost. This corresponds to the current market value of the types of assets.
- Financial assets are consolidated, that is intra-sectoral claims and liabilities were netted out.

Further results regarding the national accounts can be found in the various series of Fachserie 18, "National Accounts" (partly available in German only) or on the internet at

www.destatis.de

The Deutsche Bundesbank publishes the data on financial assets as well as methodological notes regularly in its Statistical Series Financial Accounts as well as in the time series data base, both of which can be found at

www.bundesbank.de/en

For further explanatory and methodological notes on the data presented here, see

- Deutsche Bundesbank: "Integrated sectoral and overall balance sheets for Germany", Monthly Report, January 2008, pp 31 - 45.
- Deutsche Bundesbank: "Methodological changes in the financial accounts - background, approach and selected results", Monthly Report, October 2014, pp 13 - 26.
- Schmalwasser, O. / Müller, A.: "Gesamtwirtschaftliche und sektorale nichtfinanzielle Vermögensbilanzen", in *Wirtschaft und Statistik* 2/2009, pp 137 - 147 (available in German only).
- Schmalwasser, O. / Brede, S.: "Grund und Boden als Bestandteil der volkswirtschaftlichen Vermögensbilanzen", in *Wirtschaft und Statistik* 6/2015, pp 43 - 58.

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total economy											
1	Assets	11 884,6	12 597,5	13 221,4	13 410,5	13 662,3	14 143,3	15 004,4	15 767,9	16 940,3	17 633,2
2	Non-financial assets	9 023,9	9 263,0	9 437,7	9 535,1	9 624,2	9 798,0	9 935,7	10 209,9	10 682,1	11 029,8
3	Fixed assets 1	6 665,4	6 838,2	6 947,5	6 995,8	7 043,1	7 165,6	7 267,4	7 466,4	7 908,5	8 217,0
4	Buildings and structures	5 411,4	5 529,7	5 601,7	5 637,6	5 687,4	5 800,9	5 881,6	6 039,7	6 420,3	6 663,8
5	Dwellings	3 083,0	3 156,4	3 208,3	3 249,4	3 291,1	3 367,2	3 426,2	3 533,4	3 774,4	3 918,8
6	Other buildings and structures	2 328,4	2 373,3	2 393,4	2 388,3	2 396,3	2 433,7	2 455,4	2 506,3	2 645,9	2 745,0
7	Machinery and equipment 2	958,6	999,6	1 023,9	1 024,6	1 013,2	1 012,9	1 025,6	1 055,5	1 104,5	1 150,5
8	Cultivated assets	7,0	7,2	6,1	6,4	6,5	6,8	7,4	7,8	7,6	8,5
9	Intellectual property products	288,4	301,8	315,7	327,1	336,0	345,0	352,7	363,3	376,2	394,1
10	Land	2 358,5	2 424,8	2 490,2	2 539,3	2 581,1	2 632,4	2 668,3	2 743,5	2 773,6	2 812,8
11	including: Land underlying buildings and structures	2 093,1	2 156,1	2 212,1	2 260,3	2 310,2	2 360,4	2 411,7	2 480,8	2 502,9	2 521,5
12	Financial assets vis-à-vis the rest of the world 3, 4	2 860,7	3 334,5	3 783,7	3 875,4	4 038,1	4 345,3	5 068,7	5 558,0	6 258,2	6 603,4
13	Liabilities	11 884,6	12 597,5	13 221,4	13 410,5	13 662,3	14 143,3	15 004,4	15 767,9	16 940,3	17 633,2
14	Liabilities vis-à-vis the rest of the world 3	2 821,4	3 359,2	3 706,0	3 907,4	4 089,4	4 285,5	4 806,7	5 621,9	6 239,5	6 246,9
15	National wealth (= net worth)	9 063,2	9 238,3	9 515,4	9 503,1	9 572,9	9 857,8	10 197,7	10 146,0	10 700,8	11 386,3
Additional table:											
16	National wealth	9 063,2	9 238,3	9 515,4	9 503,1	9 572,9	9 857,8	10 197,7	10 146,0	10 700,8	11 386,3
17	Consumer durables of households 5	813,0	823,0	837,9	850,9	855,0	863,2	862,9	871,6	883,0	893,5
18	National wealth including consumer durables of households	9 876,2	10 061,3	10 353,3	10 354,0	10 427,9	10 721,0	11 060,6	11 017,6	11 583,8	12 279,8
Non-financial corporations											
19	Assets	5 301,6	5 585,5	5 726,2	5 250,0	5 364,3	5 455,6	5 616,1	5 751,8	6 143,2	6 124,1
20	Non-financial assets	3 072,9	3 164,3	3 225,0	3 242,2	3 255,1	3 304,6	3 344,0	3 426,8	3 584,6	3 715,6
21	Fixed assets 1	2 564,5	2 645,4	2 695,9	2 707,1	2 716,0	2 757,8	2 794,1	2 864,9	3 019,2	3 141,9
22	Buildings and structures	1 590,2	1 618,8	1 629,4	1 625,4	1 629,9	1 660,1	1 675,8	1 709,7	1 806,7	1 872,8
23	Dwellings	471,4	474,6	474,9	472,6	470,9	473,8	475,1	482,9	507,8	520,9
24	Other buildings and structures	1 118,8	1 144,1	1 154,5	1 152,8	1 159,0	1 186,3	1 200,6	1 226,8	1 298,9	1 351,9
25	Machinery and equipment	747,2	787,0	814,1	819,1	815,7	819,4	833,0	860,7	906,7	948,0
26	Cultivated assets	2,1	2,2	1,9	2,0	2,0	2,1	2,3	2,5	2,4	2,8
27	Intellectual property products	225,0	237,5	250,6	260,7	268,5	276,2	283,1	292,1	303,4	318,3
28	Land	508,4	518,9	529,1	535,1	539,1	546,8	549,9	561,9	565,4	573,7
29	including: Land underlying buildings and structures	432,7	442,2	449,8	455,4	461,7	469,1	476,3	486,4	487,3	488,6
30	Financial assets 3	2 228,7	2 421,2	2 501,2	2 007,8	2 109,2	2 151,0	2 272,1	2 325,0	2 558,6	2 408,5
31	Currency and deposits	234,9	242,4	260,0	273,7	275,3	286,0	310,3	327,8	353,3	356,6
32	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 509,5	1 585,5	1 607,8	1 135,6	1 227,4	1 243,8	1 316,4	1 282,4	1 378,7	1 126,8
33	Insurance technical reserves, loans and other accounts receivable	484,3	593,4	633,4	598,4	606,5	621,1	645,4	714,8	826,6	925,2
34	Liabilities	5 301,6	5 585,5	5 726,2	5 250,0	5 364,3	5 455,6	5 616,1	5 751,8	6 143,2	6 124,1
35	Borrowed funds 3	1 595,4	1 835,2	1 927,1	1 976,0	1 976,4	1 932,5	1 956,0	2 058,7	2 169,6	2 286,1
36	Own funds	3 706,2	3 750,3	3 799,1	3 274,0	3 387,9	3 523,1	3 660,1	3 693,1	3 973,6	3 838,0
37	Shares and other equity 3	1 955,6	1 868,2	1 812,1	1 286,0	1 497,4	1 578,6	1 741,3	1 972,2	2 234,4	1 655,4
38	Net worth	1 750,6	1 882,1	1 987,0	1 988,0	1 890,5	1 944,5	1 918,8	1 720,9	1 739,2	2 182,6

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector".

This publication is no longer published on the Internet, however, you can still receive it from us upon request at www.destatis.de/contact

2) Including weapons systems.

3) Source: Deutsche Bundesbank. The data are also available in the database of macroeconomic time series of the Deutsche Bundesbank.
(available online: <http://www.bundesbank.de/en>).

4) Including monetary gold.

5) Source: Federal Statistical Office, Stock of consumer durables of households, Fachserie 18 "National Accounts", Reihe 1.4 "Detaillierte Jahresergebnisse", table 3.1.6.

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total economy											
1	Assets	17 388,8	18 008,4	18 781,3	19 710,2	19 603,1	20 774,0	21 613,0	22 490,3	23 473,0	24 676,9
2	Non-financial assets	11 201,0	11 443,8	11 864,8	12 239,1	12 611,0	13 056,1	13 680,0	14 188,5	14 976,5	15 888,8
3	Fixed assets 1	8 333,2	8 484,3	8 767,0	9 049,8	9 301,2	9 550,4	9 776,8	10 014,3	10 394,5	10 909,5
4	Buildings and structures	6 768,0	6 885,4	7 133,0	7 369,4	7 591,4	7 795,2	7 965,0	8 150,2	8 465,2	8 904,0
5	Dwellings	3 988,1	4 067,6	4 223,1	4 385,7	4 546,9	4 695,1	4 819,5	4 978,0	5 177,3	5 453,2
6	Other buildings and structures	2 779,9	2 817,8	2 909,9	2 983,7	3 044,5	3 100,1	3 145,6	3 172,2	3 287,8	3 450,9
7	Machinery and equipment 2	1 152,9	1 171,9	1 181,6	1 207,5	1 221,3	1 246,7	1 280,3	1 311,8	1 349,5	1 390,6
8	Cultivated assets	8,1	8,3	9,3	10,1	10,1	9,7	10,2	9,3	9,1	8,9
9	Intellectual property products	404,2	418,7	443,1	462,8	478,5	498,8	521,3	543,0	570,7	605,9
10	Land	2 867,8	2 959,5	3 097,8	3 189,3	3 309,8	3 505,7	3 903,2	4 174,2	4 582,0	4 979,3
11	including: Land underlying buildings and structures	2 550,1	2 615,4	2 709,9	2 786,4	2 875,7	3 043,0	3 378,1	3 632,2	3 926,3	4 306,4
12	Financial assets vis-à-vis the rest of the world 3, 4	6 187,8	6 564,6	6 916,5	7 471,1	6 992,1	7 717,9	7 933,0	8 301,8	8 496,5	8 788,1
13	Liabilities	17 388,8	18 008,4	18 781,3	19 710,2	19 603,1	20 774,0	21 613,0	22 490,3	23 473,0	24 676,9
14	Liabilities vis-à-vis the rest of the world 3	5 755,8	6 116,9	6 358,3	6 751,7	6 349,8	6 878,5	6 875,8	6 984,9	7 051,4	6 933,9
15	National wealth (= net worth)	11 633,0	11 891,5	12 423,0	12 958,5	13 253,3	13 895,5	14 737,2	15 505,4	16 421,6	17 743,0
<i>Additional table:</i>											
16	National wealth	11 633,0	11 891,5	12 423,0	12 958,5	13 253,3	13 895,5	14 737,2	15 505,4	16 421,6	17 743,0
17	Consumer durables of households 5	911,0	914,9	930,3	946,1	958,8	966,4	986,9	1 018,6	1 042,0	1 061,6
18	National wealth including consumer durables of households	12 544,0	12 806,4	13 353,3	13 904,6	14 212,1	14 861,9	15 724,1	16 524,0	17 463,6	18 804,6
Non-financial corporations											
19	Assets	6 274,5	6 294,0	6 400,5	6 758,3	7 116,5	7 342,2	7 835,1	8 103,3	8 645,7	8 969,0
20	Non-financial assets	3 753,4	3 819,3	3 943,4	4 047,9	4 140,4	4 262,2	4 469,4	4 606,4	4 862,7	5 148,5
21	Fixed assets 1	3 168,0	3 215,1	3 304,0	3 391,8	3 462,7	3 547,3	3 646,5	3 730,7	3 888,0	4 084,6
22	Buildings and structures	1 893,8	1 917,2	1 984,3	2 038,1	2 088,9	2 136,9	2 192,0	2 235,0	2 340,6	2 477,1
23	Dwellings	524,0	527,8	541,6	556,4	571,1	585,3	610,6	641,0	677,6	725,4
24	Other buildings and structures	1 369,8	1 389,4	1 442,7	1 481,7	1 517,7	1 551,6	1 581,4	1 594,0	1 663,0	1 751,7
25	Machinery and equipment	946,4	958,9	960,6	978,5	986,7	1 006,8	1 032,1	1 056,2	1 085,3	1 116,2
26	Cultivated assets	2,7	2,8	3,2	3,5	3,5	3,4	3,6	3,3	3,3	3,2
27	Intellectual property products	325,1	336,1	356,0	371,7	383,6	400,2	418,8	436,2	458,8	488,1
28	Land	585,4	604,2	639,4	656,1	677,7	714,9	822,9	875,7	974,7	1 063,9
29	including: Land underlying buildings and structures	491,3	500,8	523,1	533,4	541,6	566,6	653,0	697,9	766,9	850,4
30	Financial assets 3	2 521,1	2 474,7	2 457,1	2 710,4	2 976,1	3 080,0	3 365,7	3 496,9	3 783,0	3 820,5
31	Currency and deposits	388,2	382,1	375,0	408,5	437,3	430,3	489,9	537,5	571,6	582,4
32	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 237,2	1 385,1	1 332,2	1 514,6	1 720,1	1 842,5	2 047,4	2 096,7	2 278,5	2 294,7
33	Insurance technical reserves, loans and other accounts receivable	895,7	707,4	749,9	787,2	818,7	807,1	828,4	862,7	932,8	943,4
34	Liabilities	6 274,5	6 294,0	6 400,5	6 758,3	7 116,5	7 342,2	7 835,1	8 103,3	8 645,7	8 969,0
35	Borrowed funds 3	2 256,7	2 216,7	2 261,4	2 357,2	2 417,8	2 365,4	2 439,3	2 540,2	2 589,7	2 728,8
36	Own funds	4 017,8	4 077,3	4 139,1	4 401,1	4 698,7	4 976,8	5 395,8	5 563,1	6 056,0	6 240,2
37	Shares and other equity 3	1 785,2	2 023,8	1 855,0	2 134,9	2 434,7	2 565,4	2 698,9	2 782,4	3 076,9	2 701,1
38	Net worth	2 232,6	2 053,5	2 284,1	2 266,2	2 264,0	2 411,4	2 696,9	2 780,7	2 979,1	3 539,1

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2019	2020	Ser. no.
Total economy				
1	Assets	26 443,8	27 950,0	1
2	Non-financial assets	16 815,6	17 528,4	2
3	Fixed assets 1	11 423,7	11 686,0	3
4	Buildings and structures	9 336,0	9 553,5	4
5	Dwellings	5 748,3	5 906,9	5
6	Other buildings and structures	3 587,7	3 646,6	6
7	Machinery and equipment 2	1 440,4	1 462,7	7
8	Cultivated assets	8,5	8,1	8
9	Intellectual property products	638,7	661,7	9
10	Land	5 391,9	5 842,4	10
11	including: Land underlying buildings and structures	4 693,1	5 103,2	11
12	Financial assets vis-à-vis the rest of the world 3, 4	9 628,2	10 421,6	12
13	Liabilities	26 443,8	27 950,0	13
14	Liabilities vis-à-vis the rest of the world 3	7 487,7	8 156,8	14
15	National wealth (= net worth)	18 956,1	19 793,2	15
<i>Additional table:</i>				
16	National wealth	18 956,1	19 793,2	16
17	Consumer durables of households 5	1 087,2	1 103,0	17
18	National wealth including consumer durables of households	20 043,3	20 896,2	18
Non-financial corporations				
19	Assets	9 575,8	9 959,8	19
20	Non-financial assets	5 419,3	5 628,0	20
21	Fixed assets 1	4 269,0	4 373,2	21
22	Buildings and structures	2 597,0	2 670,9	22
23	Dwellings	776,9	809,9	23
24	Other buildings and structures	1 820,1	1 861,0	24
25	Machinery and equipment	1 153,8	1 165,8	25
26	Cultivated assets	3,1	2,9	26
27	Intellectual property products	515,2	533,6	27
28	Land	1 150,3	1 254,8	28
29	including: Land underlying buildings and structures	929,8	1 021,4	29
30	Financial assets 3	4 156,5	4 331,8	30
31	Currency and deposits	573,7	715,2	31
32	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	2 540,1	2 600,6	32
33	Insurance technical reserves, loans and other accounts receivable	1 042,7	1 016,0	33
34	Liabilities	9 575,8	9 959,8	34
35	Borrowed funds 3	2 975,6	3 080,8	35
36	Own funds	6 600,2	6 879,0	36
37	Shares and other equity 3	3 102,2	3 259,8	37
38	Net worth	3 498,0	3 619,2	38

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Financial corporations											
1	Assets	7 560,8	8 003,5	8 487,4	8 589,3	8 877,9	9 320,8	10 073,1	10 487,6	11 252,8	11 910,0
2	Non-financial assets	185,4	189,5	189,1	186,9	183,6	185,1	184,7	182,6	184,4	186,1
3	Fixed assets 1	155,4	158,7	157,8	155,4	151,9	153,0	152,2	149,9	152,3	154,3
4	Buildings and structures	136,4	139,6	139,5	137,3	135,6	136,6	137,0	136,4	139,4	141,9
5	Dwellings	22,6	22,8	23,0	23,0	23,0	23,3	23,4	23,9	25,3	26,1
6	Other buildings and structures	113,8	116,7	116,5	114,3	112,6	113,3	113,6	112,4	114,1	115,7
7	Machinery and equipment	16,2	16,2	15,3	15,0	13,0	12,9	11,5	9,7	8,7	8,2
8	Cultivated assets	-	-	-	-	-	-	-	-	-	-
9	Intellectual property products	2,7	2,9	3,0	3,2	3,3	3,5	3,7	3,9	4,1	4,3
10	Land	30,0	30,8	31,3	31,5	31,7	32,1	32,5	32,7	32,1	31,8
11	including: Land underlying buildings and structures	30,0	30,8	31,3	31,5	31,7	32,1	32,5	32,7	32,1	31,8
12	Financial assets 3	7 375,4	7 814,0	8 298,3	8 402,4	8 694,3	9 135,7	9 888,4	10 305,0	11 068,4	11 723,9
13	Currency and deposits	905,4	920,6	1 032,4	1 152,4	1 254,9	1 376,3	1 530,7	1 708,8	1 983,9	2 169,8
	Securities										
14	(Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	3 219,7	3 460,3	3 719,7	3 695,8	3 867,2	4 175,7	4 708,6	4 884,2	5 235,8	5 542,7
15	Monetary gold and special drawing rights, loans and other accounts receivable	3 250,3	3 433,1	3 546,1	3 554,1	3 572,3	3 583,7	3 649,1	3 712,1	3 848,8	4 011,3
16	Liabilities	7 560,8	8 003,5	8 487,4	8 589,3	8 877,9	9 320,8	10 073,1	10 487,6	11 252,8	11 910,0
17	Borrowed funds 3	5 819,3	6 308,1	6 837,9	7 181,5	7 333,1	7 707,1	8 135,9	8 453,8	9 197,3	10 019,9
18	Own funds	1 741,5	1 695,4	1 649,5	1 407,8	1 544,8	1 613,7	1 937,2	2 033,8	2 055,5	1 890,1
19	Shares and other equity 3	1 536,5	1 564,6	1 481,8	1 175,2	1 349,6	1 385,3	1 624,4	1 785,9	1 878,3	1 431,1
20	Net worth	205,0	130,8	167,7	232,6	195,2	228,4	312,8	247,9	177,2	459,0
General government											
21	Assets	1 929,2	1 952,0	1 918,8	1 899,5	1 901,9	1 901,8	1 935,8	1 979,8	2 096,0	2 213,6
22	Non-financial assets	1 290,9	1 307,8	1 321,1	1 323,3	1 327,3	1 333,9	1 339,9	1 370,6	1 422,8	1 462,7
23	Fixed assets 1	1 001,6	1 011,8	1 017,7	1 014,3	1 013,5	1 016,2	1 018,9	1 041,0	1 090,6	1 127,7
24	Buildings and structures	891,5	901,9	908,6	905,3	904,9	907,3	908,3	926,6	975,2	1 008,6
25	Dwellings	17,1	16,6	16,2	16,1	15,4	14,9	13,5	12,8	13,4	13,6
26	Other buildings and structures	874,5	885,3	892,4	889,2	889,4	892,4	894,7	913,8	961,9	995,0
27	Machinery and equipment 2	65,0	64,5	63,4	62,5	61,1	60,4	61,6	64,0	63,8	65,1
28	Cultivated assets	-	-	-	-	-	-	-	-	-	-
29	Intellectual property products	45,1	45,4	45,7	46,5	47,6	48,5	49,1	50,4	51,6	53,9
30	Land	289,3	296,0	303,4	309,0	313,8	317,7	321,0	329,6	332,2	335,0
31	including: Land underlying buildings and structures	264,9	271,5	278,1	283,8	289,1	293,0	297,5	305,5	307,6	309,3
32	Financial assets 3	638,3	644,2	597,7	576,2	574,6	567,9	595,9	609,2	673,2	750,9
33	Currency and deposits	166,4	211,5	170,3	154,5	153,8	147,9	153,6	185,5	197,4	199,0
	Securities										
34	(Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	268,4	240,4	235,3	223,5	223,8	223,1	258,5	256,8	303,2	374,4
35	Insurance technical reserves, loans and other accounts receivable	203,5	192,3	192,1	198,3	197,0	196,9	183,8	166,8	172,6	177,4
36	Liabilities	1 929,2	1 952,0	1 918,8	1 899,5	1 901,9	1 901,8	1 935,8	1 979,8	2 096,0	2 213,6
37	Borrowed funds 3	1 263,3	1 326,2	1 336,4	1 414,2	1 485,0	1 562,7	1 639,0	1 645,1	1 658,3	1 804,7
38	Net worth (= equity capital)	665,9	625,8	582,4	485,3	416,9	339,1	296,8	334,7	437,7	408,9

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector".

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2) Including weapons systems.

3) Source: Deutsche Bundesbank. The data are also available in the database of macroeconomic time series of the Deutsche Bundesbank. (available online: <http://www.bundesbank.de/en>).

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Financial corporations											
1	Assets	11 305,9	11 438,6	11 817,2	12 295,3	11 382,4	12 138,5	12 319,4	12 952,5	13 150,9	13 504,3
2	Non-financial assets	187,1	190,8	198,2	203,9	209,3	215,8	226,9	230,3	241,8	254,7
3	Fixed assets 1	155,2	158,0	163,9	168,9	173,8	178,7	183,9	185,6	193,1	201,6
4	Buildings and structures	142,7	145,2	149,1	153,2	157,3	161,3	164,8	165,5	171,7	178,7
5	Dwellings	26,5	26,8	27,7	28,6	29,5	30,4	31,1	32,0	33,3	35,1
6	Other buildings and structures	116,2	118,3	121,4	124,6	127,8	130,9	133,7	133,5	138,4	143,6
7	Machinery and equipment	8,2	8,7	10,4	11,4	12,3	13,1	14,7	15,7	16,9	18,4
8	Cultivated assets	-	-	-	-	-	-	-	-	-	-
9	Intellectual property products	4,3	4,2	4,4	4,3	4,3	4,3	4,4	4,4	4,5	4,6
10	Land	31,9	32,8	34,3	35,0	35,5	37,1	43,0	44,7	48,7	53,1
11	including: Land underlying buildings and structures	31,9	32,8	34,3	35,0	35,5	37,1	43,0	44,7	48,7	53,1
12	Financial assets 3	11 118,8	11 247,8	11 619,0	12 091,4	11 173,1	11 922,7	12 092,5	12 722,2	12 909,1	13 249,6
13	Currency and deposits	2 119,9	2 206,5	2 384,4	2 485,9	2 188,4	2 247,7	2 267,1	2 372,6	2 401,5	2 483,4
	Securities										
14	(Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	5 015,8	5 027,7	5 188,2	5 517,1	5 079,7	5 696,2	5 752,6	6 132,4	6 263,9	6 280,6
15	Monetary gold and special drawing rights, loans and other accounts receivable	3 983,2	4 013,6	4 046,3	4 088,4	3 905,0	3 978,9	4 072,8	4 217,1	4 243,8	4 485,7
16	Liabilities	11 305,9	11 438,6	11 817,2	12 295,3	11 382,4	12 138,5	12 319,4	12 952,5	13 150,9	13 504,3
17	Borrowed funds 3	9 298,3	9 126,2	9 459,7	9 605,6	8 766,3	9 298,5	9 371,5	9 762,6	9 887,5	10 251,3
18	Own funds	2 007,6	2 312,4	2 357,5	2 689,7	2 616,1	2 840,0	2 947,9	3 189,9	3 263,4	3 253,0
19	Shares and other equity 3	1 621,7	1 745,5	1 711,8	1 981,8	2 103,6	2 321,6	2 569,3	2 725,8	2 948,1	2 937,3
20	Net worth	385,9	566,9	645,7	707,9	512,5	518,4	378,6	464,1	315,3	315,7
General government											
21	Assets	2 305,8	2 578,7	2 627,8	2 794,4	2 754,2	2 835,9	2 930,4	3 011,6	3 137,4	3 277,7
22	Non-financial assets	1 487,1	1 516,5	1 570,6	1 608,4	1 629,8	1 657,5	1 725,4	1 778,0	1 870,1	1 983,9
23	Fixed assets 1	1 146,5	1 166,3	1 200,0	1 231,2	1 252,4	1 270,0	1 286,2	1 307,0	1 348,8	1 417,5
24	Buildings and structures	1 021,0	1 032,7	1 057,4	1 080,2	1 094,2	1 106,7	1 115,3	1 128,3	1 160,1	1 216,6
25	Dwellings	14,1	14,2	14,5	14,7	14,9	15,2	15,7	16,2	17,4	18,5
26	Other buildings and structures	1 006,9	1 018,5	1 042,9	1 065,5	1 079,3	1 091,5	1 099,6	1 112,1	1 142,8	1 198,0
27	Machinery and equipment 2	68,6	73,3	78,7	83,3	86,7	88,3	92,7	96,6	102,3	109,7
28	Cultivated assets	-	-	-	-	-	-	-	-	-	-
29	Intellectual property products	56,9	60,2	63,9	67,8	71,5	75,0	78,3	82,0	86,3	91,2
30	Land	340,6	350,2	370,6	377,2	377,4	387,5	439,2	471,0	521,3	566,4
31	including: Land underlying buildings and structures	312,8	320,4	337,6	344,2	345,5	356,1	403,9	435,5	469,2	513,5
32	Financial assets 3	818,7	1 062,2	1 057,2	1 186,0	1 124,4	1 178,4	1 205,0	1 233,6	1 267,3	1 293,8
33	Currency and deposits	196,8	232,7	257,5	272,7	257,8	295,8	307,8	325,4	354,5	365,6
	Securities										
34	(Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	439,1	598,5	572,2	631,6	586,5	609,2	639,6	652,3	659,3	679,0
35	Insurance technical reserves, loans and other accounts receivable	182,9	230,9	227,6	281,7	280,0	273,4	257,6	255,9	253,6	249,2
36	Liabilities	2 305,8	2 578,7	2 627,8	2 794,4	2 754,2	2 835,9	2 930,4	3 011,6	3 137,4	3 277,7
37	Borrowed funds 3	1 901,4	2 233,1	2 319,8	2 432,5	2 363,1	2 455,6	2 413,4	2 412,7	2 363,9	2 326,3
38	Net worth (= equity capital)	404,4	345,6	308,0	361,9	391,1	380,3	517,0	598,9	773,5	951,4

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2019	2020	Ser. no.
Financial corporations				
1	Assets	14 743,3	15 856,3	1
2	Non-financial assets	269,0	280,0	2
3	Fixed assets 1	211,2	217,0	3
4	Buildings and structures	185,6	189,8	4
5	Dwellings	37,0	38,1	5
6	Other buildings and structures	148,6	151,7	6
7	Machinery and equipment	20,8	22,3	7
8	Cultivated assets	-	-	8
9	Intellectual property products	4,8	4,9	9
10	Land	57,8	63,0	10
11	including: Land underlying buildings and structures	57,8	63,0	11
12	Financial assets 3	14 474,3	15 576,3	12
13	Currency and deposits	2 451,5	2 630,9	13
	Securities			
14	(Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	7 231,5	7 998,1	14
15	Monetary gold and special drawing rights, loans and other accounts receivable	4 791,3	4 947,3	15
16	Liabilities	14 743,3	15 856,3	16
17	Borrowed funds 3	10 909,3	11 859,2	17
18	Own funds	3 834,0	3 997,1	18
19	Shares and other equity 3	3 398,7	3 563,0	19
20	Net worth	435,3	434,1	20
General government				
21	Assets	3 496,8	3 735,3	21
22	Non-financial assets	2 104,4	2 180,4	22
23	Fixed assets 1	1 483,8	1 509,0	23
24	Buildings and structures	1 271,2	1 283,6	24
25	Dwellings	19,9	21,0	25
26	Other buildings and structures	1 251,3	1 262,6	26
27	Machinery and equipment 2	116,9	125,9	27
28	Cultivated assets	-	-	28
29	Intellectual property products	95,7	99,5	29
30	Land	620,6	671,4	30
31	including: Land underlying buildings and structures	564,1	611,4	31
32	Financial assets 3	1 392,4	1 554,9	32
33	Currency and deposits	375,5	457,4	33
	Securities			
34	(Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	762,9	808,9	34
35	Insurance technical reserves, loans and other accounts receivable	253,9	288,6	35
36	Liabilities	3 496,8	3 735,3	36
37	Borrowed funds 3	2 344,5	2 649,0	37
38	Net worth (= equity capital)	1 152,3	1 086,3	38

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Households and non-profit institutions serving households											
1	Assets	7 910,1	8 113,8	8 314,4	8 349,7	8 639,5	8 920,3	9 238,0	9 410,2	9 893,9	9 868,8
2	Non-financial assets	4 474,6	4 601,1	4 702,5	4 782,7	4 858,2	4 974,4	5 067,0	5 229,9	5 490,4	5 665,5
3	Fixed assets 1	2 943,8	3 022,2	3 076,0	3 119,0	3 161,7	3 238,6	3 302,1	3 410,6	3 646,5	3 793,2
4	Buildings and structures	2 793,3	2 869,4	2 924,2	2 969,6	3 017,0	3 096,9	3 160,6	3 267,0	3 498,9	3 640,6
5	Dwellings	2 572,0	2 642,3	2 694,2	2 737,6	2 781,7	2 855,2	2 914,1	3 013,7	3 227,9	3 358,2
6	Other buildings and structures	221,3	227,1	230,0	232,0	235,3	241,7	246,4	253,3	271,0	282,4
7	Machinery and equipment	130,2	131,8	131,1	128,1	123,5	120,1	119,5	121,2	125,3	129,2
8	Cultivated assets	4,9	5,0	4,2	4,5	4,5	4,7	5,1	5,4	5,2	5,8
9	Intellectual property products	15,5	16,0	16,5	16,7	16,7	16,8	16,9	17,0	17,1	17,6
10	Land	1 530,8	1 578,9	1 626,5	1 663,7	1 696,5	1 735,8	1 764,9	1 819,3	1 843,9	1 872,3
11	including: Land underlying buildings and structures	1 365,5	1 411,6	1 452,8	1 489,6	1 527,6	1 566,2	1 605,4	1 656,2	1 675,9	1 691,9
12	Financial assets 2	3 435,5	3 512,7	3 611,9	3 567,0	3 781,3	3 945,9	4 171,0	4 180,3	4 403,5	4 203,3
13	Currency and deposits	1 266,0	1 235,1	1 267,0	1 334,7	1 377,4	1 431,9	1 468,8	1 498,2	1 564,1	1 657,0
	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 187,0	1 221,5	1 226,2	1 059,1	1 178,4	1 233,3	1 355,0	1 276,0	1 363,0	1 043,9
14	Insurance technical reserves, pension funds and other accounts receivable	982,5	1 056,1	1 118,7	1 173,3	1 225,5	1 280,7	1 347,2	1 406,1	1 476,4	1 502,4
15											
16	Liabilities	7 910,1	8 113,8	8 314,4	8 349,7	8 639,5	8 920,3	9 238,0	9 410,2	9 893,9	9 868,8
17	Loan and other liabilities 2	1 468,5	1 514,6	1 536,1	1 552,6	1 569,1	1 574,7	1 568,8	1 567,6	1 547,1	1 532,8
18	Net worth (= own funds)	6 441,6	6 599,2	6 778,3	6 797,1	7 070,4	7 345,6	7 669,2	7 842,6	8 346,8	8 336,0
Additional table:											
19	Net worth	6 441,6	6 599,2	6 778,3	6 797,1	7 070,4	7 345,6	7 669,2	7 842,6	8 346,8	8 336,0
20	Consumer durables of households 3	813,0	823,0	837,9	850,9	855,0	863,2	862,9	871,6	883,0	893,5
	Net worth including consumer durables of households	7 254,6	7 422,2	7 616,2	7 648,0	7 925,4	8 208,8	8 532,1	8 714,2	9 229,8	9 229,5

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector".

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2) Source: Deutsche Bundesbank. The data are also available in the database of macroeconomic time series of the Deutsche Bundesbank.
(available online: <http://www.bundesbank.de/en>).

3) Source: Federal Statistical Office, Stock of consumer durables of households, Fachserie 18 "National Accounts", Reihe 1.4 "Detaillierte Jahresergebnisse", table 3.1.6.

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Households and non-profit institutions serving households											
1	Assets	10 140,3	10 460,8	10 737,9	11 191,8	11 666,9	12 189,8	12 783,7	13 349,4	14 100,2	14 727,5
2	Non-financial assets	5 773,5	5 917,3	6 152,5	6 378,8	6 631,5	6 920,5	7 258,3	7 573,9	8 001,9	8 501,7
3	Fixed assets 1	3 863,5	3 945,0	4 099,1	4 257,9	4 412,3	4 554,4	4 660,1	4 791,0	4 964,6	5 205,8
4	Buildings and structures	3 710,4	3 790,3	3 942,2	4 097,9	4 251,0	4 390,3	4 492,9	4 621,3	4 792,8	5 031,7
5	Dwellings	3 423,5	3 498,7	3 639,4	3 786,0	3 931,3	4 064,2	4 162,1	4 288,7	4 449,1	4 674,1
6	Other buildings and structures	286,9	291,6	302,8	311,9	319,7	326,1	330,8	332,6	343,7	357,6
7	Machinery and equipment	129,7	131,0	131,9	134,4	135,6	138,5	140,8	143,4	145,0	146,4
8	Cultivated assets	5,4	5,5	6,1	6,6	6,6	6,3	6,6	6,0	5,8	5,7
9	Intellectual property products	18,0	18,2	18,9	19,0	19,1	19,3	19,8	20,5	21,1	22,0
10	Land	1 910,0	1 972,3	2 053,4	2 120,9	2 219,2	2 366,1	2 598,2	2 782,9	3 037,3	3 295,9
11	including: Land underlying buildings and structures	1 714,0	1 761,4	1 815,0	1 873,8	1 953,1	2 083,2	2 278,1	2 454,1	2 641,6	2 889,5
12	Financial assets 2	4 366,8	4 543,5	4 585,4	4 813,0	5 035,4	5 269,3	5 525,4	5 775,5	6 098,3	6 225,8
13	Currency and deposits	1 702,0	1 768,6	1 827,1	1 905,7	1 968,8	2 054,8	2 153,3	2 271,1	2 379,1	2 518,6
	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 085,5	1 117,5	1 052,0	1 115,9	1 188,7	1 240,7	1 312,2	1 373,2	1 490,0	1 406,8
14	Insurance technical reserves, pension funds and other accounts receivable	1 579,3	1 657,4	1 706,2	1 791,5	1 877,9	1 973,8	2 059,8	2 131,2	2 229,1	2 300,4
15											
16	Liabilities	10 140,3	10 460,8	10 737,9	11 191,8	11 666,9	12 189,8	12 783,7	13 349,4	14 100,2	14 727,5
17	Loan and other liabilities 2	1 530,1	1 535,2	1 552,8	1 569,5	1 581,1	1 604,4	1 639,0	1 687,7	1 746,5	1 790,9
18	Net worth (= own funds)	8 610,2	8 925,6	9 185,1	9 622,3	10 085,8	10 585,4	11 144,7	11 661,7	12 353,7	12 936,6
Additional table:											
19	Net worth	8 610,2	8 925,6	9 185,1	9 622,3	10 085,8	10 585,4	11 144,7	11 661,7	12 353,7	12 936,6
20	Consumer durables of households 3	911,0	914,9	930,3	946,1	958,8	966,4	986,9	1 018,6	1 042,0	1 061,6
	Net worth including consumer durables of households	9 521,2	9 840,5	10 115,4	10 568,4	11 044,6	11 551,8	12 131,6	12 680,3	13 395,7	13 998,2

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2019	2020	Ser. no.
Households and non-profit institutions serving households				
1	Assets	15 746,6	16 615,0	1
2	Non-financial assets	9 022,7	9 440,0	2
3	Fixed assets 1	5 459,6	5 586,8	3
4	Buildings and structures	5 282,3	5 409,3	4
5	Dwellings	4 914,6	5 037,9	5
6	Other buildings and structures	367,7	371,4	6
7	Machinery and equipment	148,9	148,6	7
8	Cultivated assets	5,5	5,2	8
9	Intellectual property products	23,0	23,7	9
10	Land	3 563,1	3 853,2	10
11	including: Land underlying buildings and structures	3 141,6	3 407,5	11
12	Financial assets 2	6 723,9	7 175,0	12
13	Currency and deposits	2 661,6	2 872,2	13
	Securities			
	(Short- and long-term debt securities, financial derivatives,			
14	shares, other equity and mutual funds shares)	1 645,2	1 793,8	14
	Insurance technical reserves,			
15	pension funds and other accounts receivable	2 417,1	2 509,0	15
16	Liabilities	15 746,6	16 615,0	16
17	Loan and other liabilities 2	1 876,2	1 961,6	17
18	Net worth (= own funds)	13 870,4	14 653,4	18
<i>Additional table:</i>				
19	<i>Net worth</i>	<i>13 870,4</i>	<i>14 653,4</i>	19
20	<i>Consumer durables of households 3</i>	<i>1 087,2</i>	<i>1 103,0</i>	20
	<i>Net worth including</i>			
21	<i>consumer durables of households</i>	<i>14 957,6</i>	<i>15 756,4</i>	21